

## STORMELO Investments Inc. Acquires Reservoir Group's Turbine Technology

**HOUSTON – February 19, 2020** – STORMELO Investments Inc. has acquired Reservoir Group's turbine technology. Operating under Mamba<sup>™</sup> Turbodrilling Services, the company acquires all existing operations, equipment, and intellectual property related to **Cedar** Turbines (previous brand name of **Mamba**).

Mamba Turbodrilling Services will focus on turbine (**turbodrills**) specific applications such as straighthole and directional drilling, and extreme environments such as high temperatures and high pressures (HPHT), hard & abrasive formations, and deep drilling. "We're excited to include Mamba Turbines into our portfolio, as the proprietary technology will enhance drilling efficiencies, resulting in superior drilling performance," said Bertrand de Lassus, President of STORMELO Investments Inc. "In addition, we believe Mamba Turbines will offer significant benefits in other challenging applications such as coiled tubing drilling or hard dry rock drilling of geothermal wells."

"We are pleased to have signed an agreement with STORMELO Investments Inc., a company that we believe will give Mamba turbines the best opportunity for future prosperity," said Gene Minnich, CEO and President of Reservoir Group. "Our commitment to providing the highest standard of service to our customers remains a top priority, and we expect a smooth transition for all those involved."

Mamba turbines have an established success rate and are available in a variety of sizes and configurations that can be used across a wide-range of applications. Engineered with superior features and designed with 100% metallics, Mamba turbines are highly reliable.

## About STORMELO Investment Inc.

Stormelo Investments Inc, is an investment firm from the Bertrand de Lassus Group spanning across multiple industries including Oil and Gas, Real Estate, Agriculture, and Food.

Mamba™ Turbodrilling Services is a newly formed company within the Oil and Gas vertical and was founded by Bertrand de Lassus, Francois Fouilland, and Mirco Guzman.

## Contact

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